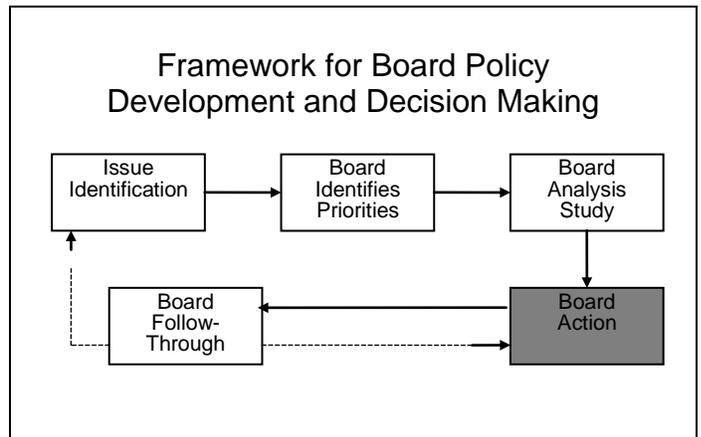


Iowa State Board of Education

Executive Summary

May 9, 2013



Agenda Item: Fiscal Year (FY) 2013 Budget Amendment Approval for Area Education Agencies (AEAs).

Iowa Goal: All

State Board Role/ Authority: Iowa Code section 273.3(12) authorizes the State Board to review the proposed budget of each AEA and either grant approval or return the budget without approval with comments of the State Board included. An unapproved budget shall be resubmitted to the State Board for final approval.

Presenter: None (consent agenda)

Attachments: 1

Recommendation: It is recommended that the State Board approve the AEA budget amendment for FY 2013.

Background: Since the March 28, 2013, State Board approval of the FY 14 budget and amended FY 13 budget, Mississippi Bend AEA has had an emergency replacement of a firewall and has fund transfers that are requiring their FY 13 budget be amended again. See attachment.

Area Education Agencies Budget Amendments FY13

Mississippi Bend AEA – Since the approval of the FY14 budget and amended FY13 budget on March 28, 2013, the AEA had an emergency replacement of a firewall. In addition, the AEA discovered that it had not accounted for fund transfers from the general fund to the capital expenditures fund for preapproved renovations to the Bettendorf facility.

AEA BUDGET AMENDMENT
For the Fiscal Year Ended June 30, 2013

Revenues & Other Sources			
Financial Summary	Budget FY 2013	Increase (Decrease)	Amended Budget FY 2013
01 Taxes (Controlled Funding)	8404029	0	8404029
02 Other Local Revenues	2900535	0	2900535
03 Intermediate Revenues	22600	0	22600
04 State Aid (Controlled Funding)	8427264	0	8427264
05 Other State Revenues	2618150	0	2618150
06 IDEA Federal Grant	11296621	0	11296621
07 Other Federal Revenues	642652	0	642652
08 Long-term Debt Proceeds	0	0	0
09 Other Financing Sources	316545	1675000	1991545
10 Total Revenue & Other Financing Sources (Rows 1 - 9)	34628396	1675000	36303396
11 Beginning Fund Balance	7041741	0	7041741
12 Total Resources by Source (Rows 10+11)	41670137	1675000	43345137
13 General Fund	40838846	0	40838846
14 Special Education Instruction	0	0	0
15 Juvenile Home Instruction	514746	0	514746
16 Other Special Revenue Funds	0	0	0
17 Capital Project Funds	0	1675000	1675000
18 Debt Service Funds	316545	0	316545
19 Proprietary Funds	0	0	0
20 Total Resources by Fund (Rows 13 - 19)	41670137	1675000	43345137

Expenditures & Other Uses			
	Budget FY 2013	Increase (Decrease)	Amended Budget FY 2013
21 Instruction	1068034	0	1068034
22 Student Support Services	16988313	0	16988313
23 Staff Support Services	9017512	210000	9227512
24 Administration and Central Support Services	5620865	0	5620865
25 Plant Operation & Maintenance	1296776	0	1296776
26 Transportation	0	0	0
27 Other Support Services	269855	0	269855
28 Non-Instructional Programs	0	0	0
29 Facility Acquisition & Construction	1675000	0	1675000
30 Debt Service	316545	0	316545
31 Other Financing Uses	2680024	1991545	4671569
32 Total Expenditures & Other Financing Uses (Rows 21-31)	38932924	2201545	41134469
33 Ending Fund Balance	2737213	-526545	2210668
34 Total Requirements by Use (Rows 32 + 33)	41670137	1675000	43345137
35 General Fund	39163846	1675000	40838846
36 Special Education Instruction	0	0	0
37 Juvenile Home Instruction	514746	0	514746
38 Other Special Revenue Funds	0	0	0
39 Capital Project Funds	1675000	0	1675000
40 Debt Service Funds	316545	0	316545
41 Proprietary Funds	0	0	0
42 Total Requirements by Fund (Rows 35 - 41)	41670137	1675000	43345137

File an amended Budget Form 3 in its entirety.

Explain the reasons for the amendment:

Line 23 - Emergency replacement of AEA 9 Firewall

Line 31 - Account for Debt service and Capital Project transfers from General Fund

CERTIFICATION

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the period beginning July 1, 2012, and ending June 30, 2013, are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief.

Contact for Questions Concerning this Certified Budget Report:

AEA Number: 9209
AEA Name: Mississippi Bend AEA 9
Contact Person: Paula Carter
Title: Business Manager
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Fax Number: (563)359-5967
E-mail: pcarter@aea9.k12.ia.us
Board Meeting Date: May 8, 2013