

Debt Decision Making and Investing

Credit Report:

TALK TALK TELEPHONE SERVICE PROVIDER		
Address:	Account Number:	
1 MABELL CIRCLE ANYWHERE, AZ 00000	00005 0902 ****	
Status: Open/Past due 60 days.		
Date Opened:	Type:	Credit Limit/Original Amount:
04/2007	Installment	\$114
Reported Since:	Terms:	High Balance:
10/2009	N/A	\$362
Date of Status:	Monthly Payment:	Recent Balance:
10/2012	\$0	\$228
Last Reported:	Responsibility:	Recent Payment:
10/2012	Individual	\$0
Account History: 60 days as of 10-2012, 30 days as of 09-2012		
SAM'S ELECTRONIC WORLD		
Address:	Account Number:	
123 MAIN STREET ANYWHERE, AZ 00000	3624****	
Status: Open/Past due 60 days.		
Date Opened:	Type:	Credit Limit/Original Amount:
02/2009	Revolving	\$500
Reported Since:	Terms:	High Balance:
02/2010	N/A	\$550
Date of Status:	Monthly Payment:	Recent Balance:
10/2012	\$0	\$84 as of 11/2012
Last Reported:	Responsibility:	Recent Payment:
10/2012	INDIVIDUAL	\$0
Account History: 60 days as of 10-2012, 30 days as of 09-2012		

Credit Score: 850-300

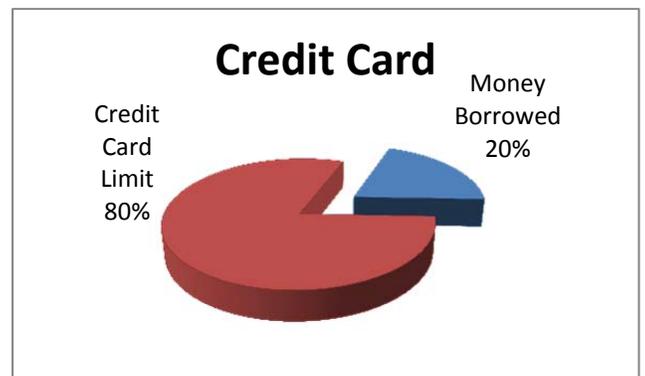


College:

- How do I know how much to borrow for college?
 - www.studentloan.org/gameplan
 - Rule of thumb is not to borrow more than you will make in your first year out of school
 - Your monthly payment will be about 1% of the total amount you borrow
- Where can I go for scholarships?
 - www.scholarshipmastery.com
 - www.icansucceed.org/scholarships
 - www.finaid.org
 - www.scholarships.com
 - www.fastweb.com
 - www.ihaveaplaniowa.gov
 - www.schoolsoup.com
 - www.zinch.com

Credit Card:

- How much of my credit limit should I use?
 - Try and stay below **20-25%** of your total limit
 - Pay your balance off each month



Car Loan:

- How much should my car payment be?
 - No more than 10-20% of your net income (take home pay)
 - Shop around and find the lowest rates
- Know how much the car will really cost you when you're done paying off the loan
 - A car will cost you sticker price + interest
 - The sticker price is only part of what you will pay
 - <http://www.bankrate.com/calculators/auto/auto-loan-calculator.aspx>

Investing:

- Personal Investment
 - College, workshops, summits, personal development
 - Home vs. Work balance
- Financial Investing
 - <http://www.councilforeconed.org/resource/compound-interest-calculator/>
 - Traditional IRA
 - Roth IRA
 - Return
 - Risk

