

SCHOOL BUDGET REVIEW COMMITTEE
Summary of Official Action
August 3, 2015

The School Budget Review Committee met in special session on Monday, August 3, 2015, at the Department of Education, ICN Room, Second Floor, Grimes State Office Building, 400 E. 14th St., Des Moines, Iowa 50319-0146. The following members of the Committee were present: Director Ryan Wise, Department of Education, and public members: Gretchen Tegeler, Gina Primmer, Keith England, and Leland Tack. Director Dave Roederer, Department of Education, was absent. The director of the Department of Education is a non-voting member and the chair. Votes were unanimous unless otherwise noted.

All decisions by the Committee shall be made in accordance with reasonable and uniform policies which shall be consistent with chapter 257. All such policies of general application shall be stated in rules adopted in accordance with chapter 17A. The Committee shall take into account the intent of chapter 257 to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes, and to provide reasonable control of school costs. The Committee shall also take into account the amount of funds available (257.31(10)). The SBRC shall review a school district's unexpended fund balance prior to any decision regarding unusual finance circumstances. The SBRC shall review a school district's unspent balance prior to any decision to increase modified allowable growth under subsection 257.31(5).

1. Committee Informational Items

Cash Reserve Levy Limit List. The Department of Management provided a list of cash reserve levies by district, which identifies any districts that exceeded the maximum cash reserve levy permitted according to Iowa Administrative Rules.

2. Eldora-New Providence Community School District. The decision of the Committee in this matter is to authorize the district to make a permanent interfund transfer from the General Fund to the Daycare Fund in an amount of \$9,889.22, and to approve modified supplemental amount for the 2014-15 school year in the amount of \$9,889, for the interfund loan to be repaid and for the Daycare Fund to be closed.

3. Algona Community School District. The decision of the Committee in this matter is to grant authority to use the unexpended fund balance (secretary's balance) in the General Fund through a transfer to a capital projects fund to convert an unused building to community use following reorganization with Titonka for the 2015-16 school year in the amount of \$344,700 and to approve modified supplemental amount for the 2015-16 school year in the amount of \$33,210 for asbestos abatement.