DON'T TOUCH THE MONEY YET! 😊
Financial Abstraction
$32.5 million settlement

Apple Reimbursing Customers for Unapproved In-App Purchases

By Michelle Maisto | Posted 2014-04-08  Email  Print

Apple users who didn’t realize their kids were making in-app purchases can now file for reimbursement.

Apple has begun the process of refunding customers for unapproved in-app purchases, following its $32.5 million settlement with the Federal Trade Commission (FTC).

Apple sent emails to customers whose accounts were charged for in-app purchases, and asked them to sign into their iTunes accounts and review their purchase histories. It directed anyone who finds an unapproved purchase to a site where they can file a request for a refund, Polygon reported April 7. (The link provided by the site is broken, however, or has been changed.)

“We’ve heard from some customers that it was too easy for their kids to make in-app purchases,” Apple said in its email, according to the report.

Finally, Apple also pointed users to a page explaining how to set up in-app purchasing restrictions.
Disney’s $1 Billion Bet on a Magical Wristband
CURRENT BALANCE

$502,670
Found that people spend 12-18% more when using credit cards instead of cash.
Consumer Debt Hits an All-Time High

Average UK household to be £10,000 in debt by end of 2016

Report warns that people’s complacency over their ability to manage their borrowing could lead to resurgence in bad debt

Are Asian households over their head in debt?

Choking On Credit Card Debt

The Credit Card Debt Crisis: The Next Economic Domino
• 285 people are declared insolvent or bankrupt every day (based on Q3 2013 trends). This is equivalent to one person every 5 minutes 3 seconds.

• Americans aged 25-34 have the 2nd highest rate of bankruptcy
If college tuition was $10,000 in 1986, it would now cost over $21,500 if education had increased as much as the average inflation rate, but instead education is over 2 ½ times the inflation rate at $59,800. – Inflation Data