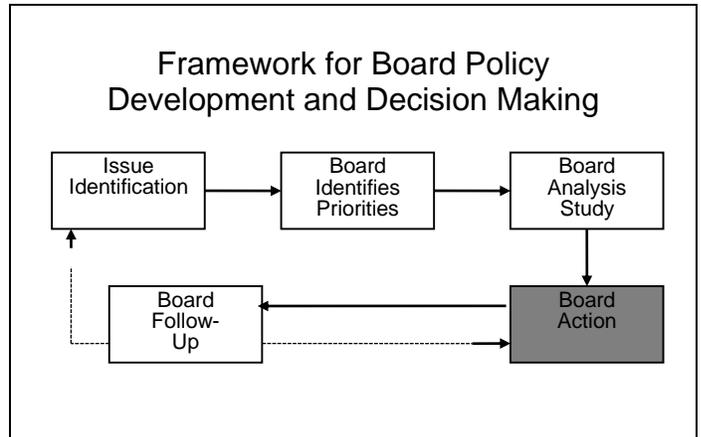


# Iowa State Board of Education

## Executive Summary

June 11-12, 2015



**Agenda Item:** Fiscal Year 2016 Budget Amendment Approval for Grant Wood Area Education Agency (AEA)

**Iowa Goal:** All PK-12 students will achieve at a high level.

**State Board Role/Authority:** Iowa Code section 273.3(12) authorizes the State Board to review the proposed budget of each AEA and either grant approval or return the budget without approval with comments of the State Board included. An unapproved budget shall be resubmitted to the State Board for final approval.

**Presenter:** Jeff Berger, Deputy Director  
Division of School Finance and Support Services

**Attachments:** 1

**Recommendation:** It is recommended that the State Board approve the AEA budget amendment for Grant Wood AEA for fiscal year 2016.

**Background:** Since the March 26, 2015, State Board approval of the fiscal year 2016 budget, Grant Wood AEA has had a lease approval for a new facility for the fiscal year 2016 budget year.

# Grant Wood AEA Budget Amendment FY16

Grant Wood AEA – Since the approval of the FY16 budget on March 26, 2015, the AEA had a lease approval for a new facility. The original approval was for FY14 budget year and this lease request is for FY16 budget year. The Department granted approval for a one-time payment of the base rent for approximately 8000 square feet of space in the new Regional Center in Coralville to service the southern area of the AEA. The base rent covers the entire term of the lease that shall expire on June 29, 2064.

**AEA BUDGET AMENDMENT**  
For the Fiscal Year Ended June 30, 2016

| Revenues & Other Sources   |                   |                        |                           |
|--|-------------------|------------------------|---------------------------|
|  | 01                | 02                     | 03                        |
| Financial Summary  | Budget<br>FY 2016 | Increase<br>(Decrease) | Amended Budget<br>FY 2016 |
| 01 Taxes (Controlled Funding)                                      | 12,591,796        |                        | 12,591,796                |
| 02 Other Local Revenues  | 6,588,100         |                        | 6,588,100                 |
| 03 Intermediate Revenues   | -                 |                        | -                         |
| 04 State Aid (Controlled Funding)                                  | 15,811,291        |                        | 15,811,291                |
| 05 Other State Revenues  | 4,318,625         |                        | 4,318,625                 |
| 06 IDEA Federal Grant  | 14,951,000        |                        | 14,951,000                |
| 07 Other Federal Revenues  | 1,394,485         |                        | 1,394,485                 |
| 08 Long-term Debt Proceeds   | -                 |                        | -                         |
| 09 Other Financing Sources   | -                 |                        | -                         |
| 10 <b>Total Revenue &amp; Other Financing Sources (Rows 1 - 9)</b> | 55,655,297        | -                      | 55,655,297                |
| 11 Beginning Fund Balance  | 11,934,484        |                        | 11,934,484                |
| 12 <b>Total Resources by Source (Rows 10+11)</b>                   | 67,589,781        | -                      | 67,589,781                |
| 13 General Fund  | 65,192,861        |                        | 65,192,861                |
| 14 Special Education Instruction                                   | 1,682,257         |                        | 1,682,257                 |
| 15 Juvenile Home Instruction                                       | 613,665           |                        | 613,665                   |
| 16 Other Special Revenue Funds                                     | 100,998           |                        | 100,998                   |
| 17 Capital Project Funds   |                   |                        | -                         |
| 18 Debt Service Funds  |                   |                        | -                         |
| 19 Proprietary Funds   |                   |                        | -                         |
| 20 <b>Total Resources by Fund (Rows 13 - 19)</b>                   | 67,589,781        | -                      | 67,589,781                |

| Expenditures & Other Uses  |                   |                        |                           |
|--|-------------------|------------------------|---------------------------|
|  | Budget<br>FY 2016 | Increase<br>(Decrease) | Amended Budget<br>FY 2016 |
| 21 Instruction   | 4,439,251         |                        | 4,439,251                 |
| 22 Student Support Services  | 18,564,928        |                        | 18,564,928                |
| 23 Staff Support Services  | 17,388,198        |                        | 17,388,198                |
| 24 Administration and Central Support Services                       | 9,385,586         |                        | 9,385,586                 |
| 25 Plant Operation & Maintenance                                     | 1,083,103         | 2,500,000              | 3,583,103                 |
| 26 Transportation  | -                 |                        | -                         |
| 27 Other Support Services  | 7,000             |                        | 7,000                     |
| 28 Non-Instructional Programs  | 679,619           |                        | 679,619                   |
| 29 Facility Acquisition & Construction                               | -                 |                        | -                         |
| 30 Debt Service  | -                 |                        | -                         |
| 31 Other Financing Uses  | 3,280,000         |                        | 3,280,000                 |
| 32 <b>Total Expenditures &amp; Other Financing Uses (Rows 21-31)</b> | 54,827,685        | 2,500,000              | 57,327,685                |
| 33 Ending Fund Balance   | 12,762,096        |                        | 10,262,096                |
| 34 <b>Total Requirements by Use (Rows 32 + 33)</b>                   | 67,589,781        | 2,500,000              | 67,589,781                |
| 35 General Fund  | 65,192,861        |                        | 65,192,861                |
| 36 Special Education Instruction                                     | 1,682,257         |                        | 1,682,257                 |
| 37 Juvenile Home Instruction   | 613,665           |                        | 613,665                   |
| 38 Other Special Revenue Funds                                       | 100,998           |                        | 100,998                   |
| 39 Capital Project Funds   |                   |                        | -                         |
| 40 Debt Service Funds  |                   |                        | -                         |
| 41 Proprietary Funds   |                   |                        | -                         |
| 42 <b>Total Requirements by Fund (Rows 35 - 41)</b>                  | 67,589,781        | -                      | 67,589,781                |

Reason for the amendment: AEA was granted approval for one-time lease payment for new facility.

## CERTIFICATION

We the undersigned officers of the Area Education Agency certify that all data in the Certified Budget as submitted here for the period beginning July 1, 2015, and ending June 30, 2016, are true, correct, and done in full compliance with the pertinent statutes of the State of Iowa, instructions of the State Department of Education, and Generally Accepted Accounting Principles (GAAP) as defined in Uniform Financial Accounting for Iowa School Districts and AEAs, to the best of our knowledge and belief.

### Contact for Questions Concerning this Certified Budget Report:

AEA Number: 9210  
AEA Name: Grant Wood AEA  
Contact Person: Barb Harms  
Title: Business Manager  
Phone Number: 319-399-6704  
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