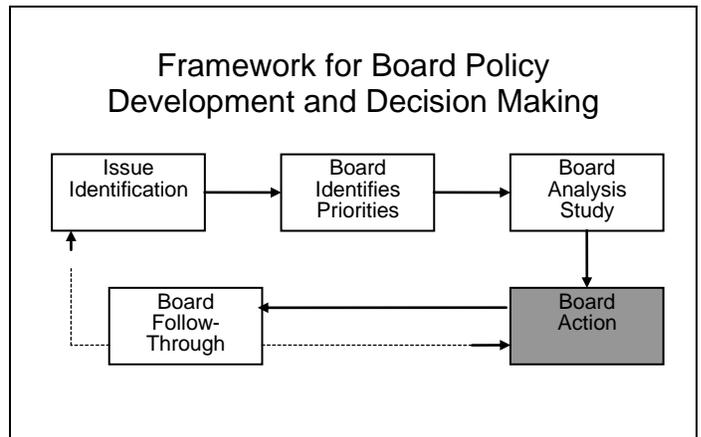


Iowa State Board of Education

Executive Summary

June 27, 2012



Agenda Item: Fiscal Year 2012 Budget Amendment Approval for Area Education Agencies (AEAs)

Iowa Goal: All PK-12 students will achieve at a high level.

Equity Impact Statement: Adequate and well-managed resources enable equal access to quality programs for all students.

Presenter: Jeff Berger, Deputy Director

Attachments: 1

Recommendation: It is recommended that the State Board approve the AEA budget amendments for fiscal year 2012.

Background: Since the March 29, 2012, State Board approval of the FY13 budgets and amended FY12 budgets, three AEAs have experienced situations with their facilities that are requiring their FY12 budgets to be amended again. See attachment.

Area Education Agencies Budget Amendments FY12

AEA 267 – Received approval from the Department to remodel an agency-owned building, River Hills. The project includes remodel of restrooms, classrooms, the vocational and conference room, the cafeteria, and the corridors and hallways. Estimated cost is \$150,000 with work completed in FY12, possibly extending in FY13. These improvements will be funded solely through private donations to the AEA267 Foundation; no taxpayer money will be used.

Heartland AEA – Received approval from the Department to replace a 23 year old roof at the Heartland AEA Administration Center, 6445 Corporate Dr., Johnston.

Green Hills AEA – The Creston Regional Office was severely damaged by a tornado on April 14th, 2012. The budget has been amended for the demolition and site cleanup.

**AEA BUDGET AMENDMENT
For the Fiscal Year Ended June 30, 2012**

	01	02	03
Revenues & Other Sources			
Financial Summary	Budget FY 2012	Increase (Decrease)	Amended Budget FY 2012
01 Taxes (Controlled Funding)	11,386,096		11,386,096
02 Other Local Revenues	27,779,638	150,000	27,929,638
03 Intermediate Revenues			-
04 State Aid (Controlled Funding)	10,985,627		10,985,627
05 Other State Revenues	5,165,219		5,165,219
06 IDEA Federal Grant	16,366,428		16,366,428
07 Other Federal Revenues	1,360,879		1,360,879
08 Long-term Debt Proceeds			-
09 Other Financing Sources	319,242	150,000	469,242
10 Total Revenue & Other Financing Sources (Rows 1 - 9)	73,363,129	300,000	73,663,129
11 Beginning Fund Balance	7,623,158		7,623,158
12 Total Resources by Source (Rows 10+11)	80,986,287	300,000	81,286,287
13 General Fund	52,904,676	150,000	53,054,676
14 Special Education Instruction	26,007,000		26,007,000
15 Juvenile Home Instruction	1,130,800		1,130,800
16 Other Special Revenue Funds			-
17 Capital Project Funds	185,000	150,000	335,000
18 Debt Service Funds	134,242		134,242
19 Proprietary Funds	624,569		624,569
20 Total Resources by Fund (Rows 13 - 19)	80,986,287	300,000	81,286,287
Expenditures & Other Uses			
	Budget FY 2012	Increase (Decrease)	Amended Budget FY 2012
21 Instruction	27,668,295		27,668,295
22 Student Support Services	17,326,329		17,326,329
23 Staff Support Services	12,586,142		12,586,142
24 Administration and Central Support Services	9,319,383		9,319,383
25 Plant Operation & Maintenance	2,385,400		2,385,400
26 Transportation	1,500,000		1,500,000
27 Other Support Services	435,569		435,569
28 Non-Instructional Programs	334,462		334,462
29 Facility Acquisition & Construction	185,000	150,000	335,000
30 Debt Service	134,242		134,242
31 Other Financing Uses	3,730,255	150,000	3,880,255
32 Total Expenditures & Other Financing Uses (Rows 21-31)	75,605,077	300,000	75,905,077
33 Ending Fund Balance	5,381,210		5,381,210
34 Total Requirements by Use (Rows 32 + 33)	80,986,287	300,000	81,286,287
35 General Fund	52,904,676	150,000	53,054,676
36 Special Education Instruction	26,007,000		26,007,000
37 Juvenile Home Instruction	1,130,800		1,130,800
38 Other Special Revenue Funds			-
39 Capital Project Funds	185,000	150,000	335,000
40 Debt Service Funds	134,242		134,242
41 Proprietary Funds	624,569		624,569
42 Total Requirements by Fund (Rows 35 - 41)	80,986,287	300,000	81,286,287

File an amended Budget Form 3 in its entirety.

Explain the reasons for the amendment. Capital Project funded by donations approved by the Department of Education April 30,2012
Project included remodeling of classrooms for River Hills School

**AEA BUDGET AMENDMENT
For the Fiscal Year Ended June 30, 2012**

	01	02	03
Revenues & Other Sources			
Financial Summary	Budget FY 2012	Increase (Decrease)	Amended Budget FY 2012
01 Taxes (Controlled Funding)	20,183,337	-	20,183,337
02 Other Local Revenues	3,373,859	-	3,373,859
03 Intermediate Revenues	-	-	-
04 State Aid (Controlled Funding)	22,327,658	-	22,327,658
05 Other State Revenues	5,470,548	-	5,470,548
06 IDEA Federal Grant	29,435,173	-	29,435,173
07 Other Federal Revenues	1,042,642	-	1,042,642
08 Long-term Debt Proceeds	-	-	-
09 Other Financing Sources	1,657,671	75,000	1,732,671
10 Total Revenue & Other Financing Sources (Rows 1 - 9)	83,490,888	75,000	83,565,888
11 Beginning Fund Balance	12,064,049	-	12,064,049
12 Total Resources by Source (Rows 10+11)	95,554,937	75,000	95,629,937
13 General Fund	92,026,335	-	92,026,335
14 Special Education Instruction	40,000	-	40,000
15 Juvenile Home Instruction	1,837,880	-	1,837,880
16 Other Special Revenue Funds	-	-	-
17 Capital Project Funds	14,710	75,000	89,710
18 Debt Service Funds	1,636,012	-	1,636,012
19 Proprietary Funds	-	-	-
20 Total Resources by Fund (Rows 13 - 19)	95,554,937	75,000	95,629,937
Expenditures & Other Uses			
	Budget FY 2012	Increase (Decrease)	Amended Budget FY 2012
21 Instruction	3,482,054	-	3,482,054
22 Student Support Services	29,571,338	-	29,571,338
23 Staff Support Services	24,503,319	-	24,503,319
24 Administration and Central Support Services	15,383,641	-	15,383,641
25 Plant Operation & Maintenance	1,641,387	(75,000)	1,566,387
26 Transportation	5,160	-	5,160
27 Other Support Services	111,238	-	111,238
28 Non-Instructional Programs	227,771	-	227,771
29 Facility Acquisition & Construction	14,710	75,000	89,710
30 Debt Service	1,636,012	-	1,636,012
31 Other Financing Uses	8,071,289	75,000	8,146,289
32 Total Expenditures & Other Financing Uses (Rows 21-31)	84,647,919	75,000	84,722,919
33 Ending Fund Balance	10,907,018	-	10,907,018
34 Total Requirements by Use (Rows 32 + 33)	95,554,937	75,000	95,629,937
35 General Fund	92,026,335	-	92,026,335
36 Special Education Instruction	40,000	-	40,000
37 Juvenile Home Instruction	1,837,880	-	1,837,880
38 Other Special Revenue Funds	-	-	-
39 Capital Project Funds	14,710	75,000	89,710
40 Debt Service Funds	1,636,012	-	1,636,012
41 Proprietary Funds	-	-	-
42 Total Requirements by Fund (Rows 35 - 41)	95,554,937	75,000	95,629,937

File an amended Budget Form 3 in its entirety.

Explain the reasons for the amendment. **The amendment is for an approved roof replacement at the Administrative Center at 6445 Corporate Drive, Johnston IA 50131**

**AEA BUDGET AMENDMENT
For the Fiscal Year Ended June 30, 2012**

	01	02	03
Revenues & Other Sources			
Financial Summary	Budget FY 2012	Increase (Decrease)	Amended Budget FY 2012
01 Taxes (Controlled Funding)	6,799,334		6,799,334
02 Other Local Revenues	4,195,452		4,195,452
03 Intermediate Revenues			0
04 State Aid (Controlled Funding)	6,685,840		6,685,840
05 Other State Revenues	2,509,435		2,509,435
06 IDEA Federal Grant	10,700,632		10,700,632
07 Other Federal Revenues	1,194,629		1,194,629
08 Long-term Debt Proceeds			0
09 Other Financing Sources	4,494	100,000	104,494
10 Total Revenue & Other Financing Sources (Rows 1 - 9)	32,089,816	100,000	32,189,816
11 Beginning Fund Balance	4,362,452		4,362,452
12 Total Resources by Source (Rows 10+11)	36,452,268	100,000	36,552,268
13 General Fund	35,932,692		35,932,692
14 Special Education Instruction	109,870		109,870
15 Juvenile Home Instruction	409,706		409,706
16 Other Special Revenue Funds			0
17 Capital Project Funds		100,000	100,000
18 Debt Service Funds			0
19 Proprietary Funds			0
20 Total Resources by Fund (Rows 13 - 19)	36,452,268	100,000	36,552,268

	Budget FY 2012	Increase (Decrease)	Amended Budget FY 2012
Expenditures & Other Uses			
21 Instruction	3,667,021		3,667,021
22 Student Support Services	13,229,031		13,229,031
23 Staff Support Services	7,082,182		7,082,182
24 Administration and Central Support Services	5,887,163		5,887,163
25 Plant Operation & Maintenance	1,020,727		1,020,727
26 Transportation	4,100		4,100
27 Other Support Services	313,722		313,722
28 Non-Instructional Programs	111,425		111,425
29 Facility Acquisition & Construction		100,000	100,000
30 Debt Service			0
31 Other Financing Uses	2,131,092		2,131,092
32 Total Expenditures & Other Financing Uses (Rows 21-31)	33,446,463	100,000	33,546,463
33 Ending Fund Balance	3,005,805		3,005,805
34 Total Requirements by Use (Rows 32 + 33)	36,452,268	100,000	36,552,268
35 General Fund	35,932,692		35,932,692
36 Special Education Instruction	109,870		109,870
37 Juvenile Home Instruction	409,706		409,706
38 Other Special Revenue Funds			0
39 Capital Project Funds		100,000	100,000
40 Debt Service Funds			0
41 Proprietary Funds			0
42 Total Requirements by Fund (Rows 35 - 41)	36,452,268	100,000	36,552,268

File an amended Budget Form 3 in its entirety.

Explain the reasons for the amendment.

This amendment is to create a budget in the Capital Projects Fund for demolition work as a result of the tornado in Creston on April 14, 2012. The AEA's Creston Regional Office was destroyed in the storm.